

An owner operator of **aviation infrastructure** and the UK's leading provider of **fuel to the energy from waste sector**

Our strategy

Esken has a clear strategy focused on developing valuable operating businesses in the aviation and energy sectors.

Over the next three years we intend to:

- Grow passenger numbers and the EBITDA of London Southend Airport and build a profitable aviation services business
- Realise value for shareholders from Stobart Energy
- Exit our portfolio of non-core infrastructure assets

Our value proposition

Delivering on our strategy will provide shareholders with exposure to profitable and valuable infrastructure assets that are critical to sustainable growth in the UK.

 <p>Esken has two core operating divisions</p> <p>Aviation (£56.7m FY20) and Energy (£76.3m FY20)</p>	 <p>Focused on Aviation</p> <p>Developing London Southend Airport - London's next big airport</p>
 <p>Stobart Energy</p> <p>A cash generative biomass fuel supply business. Stobart Group intends to realise value for shareholders over the next 18 months</p>	 <p>Selling non-core assets</p> <p>A portfolio of infrastructure assets and other investments to be sold within 36 months</p>

Two core assets	
London Southend Airport	Stobart Energy
<p>2.1m Passengers in 2020</p> <ul style="list-style-type: none"> ▪ Voted London's Best airport six-times in a row by Which? ▪ Attractive proposition for airlines and strong proven route network. Well placed to attract more operators ▪ Passenger numbers grew strongly from 0.9m in FY2017 to 2.1m in FY2020 ▪ 51 mins from Liverpool Street Station with fastest and most efficient train-to-plane offering in the market ▪ 8.2m catchment area with huge potential for expansion from Crossrail development ▪ Established global logistics operation, with potential for expansion 	<p>1.7m Tonnes of waste wood sold in 2020</p> <ul style="list-style-type: none"> ▪ Largest supplier of waste wood to biomass plants (1.7m/t FY 2020) in the UK ▪ Supplies only to fully commissioned plants ▪ High barriers to entry with long term supply contracts underpinned by ROCs to 2037 ▪ Mature, high margin, cash generative assets providing RPI linked cash flows ▪ Potential for recurring EBITDA of £20m

Contact us

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